

FY 2016

| Payment Month | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------------|
| Opening Bank Balance | €173,499 | €128,957 | €117,946 | €171,226 | €29,613 | €64,097 | €280,097 | €570,172 | N/A |
| Total Income | €333,000 | €238,000 | €454,000 | €122,000 | €327,000 | €437,500 | €571,500 | €216,500 | €2,699,500 |
| Total Expenditure | €377,542 | €255,827 | €400,719 | €263,613 | €292,516 | €221,500 | €281,425 | €316,152 | €2,409,295 |
| Net Cash flow | -€44,542 | -€17,827 | €53,281 | -€141,613 | €34,484 | €216,000 | €290,075 | -€99,652 | €290,205 |
| Bank Balance Carried Forwards | €128,957 | €111,130 | €171,226 | €29,613 | €64,097 | €280,097 | €570,172 | €470,520 | N/A |
| Monthly Adjustment +/- | | -6,816 | | | | | | | |
| Income | €333,000 | €238,000 | €454,000 | €122,000 | €327,000 | €437,500 | €571,500 | €216,500 | €2,699,500.00 |
| BMW Core Sponsorship | €200,000 | €0 | €300,000 | €0 | €200,000 | €0 | €300,000 | €0 | €1,000,000.00 |
| Kellogg Foundation Youth Enrichment Programme | €0 | €140,000 | €0 | €0 | €0 | €325,000 | €135,000 | €100,000 | €700,000.00 |
| Lenovo Create and Relate Project | €65,000 | €65,000 | €65,000 | €65,000 | €65,000 | €65,000 | €65,000 | €65,000 | €520,000.00 |
| Design Innovation Training & Consultancy | €40,000 | €25,000 | €70,000 | €25,000 | €50,000 | €25,000 | €40,000 | €40,000 | €315,000.00 |
| Brand Licensing & Franchising Fees | €20,000 | €0 | €0 | €20,000 | €0 | €0 | €20,000 | €0 | €60,000.00 |
| Tax Income/Miscellaneous income | €0 | €0 | €11,000 | €0 | €0 | €11,000 | €0 | €0 | €22,000.00 |
| Rental Income | €8,000 | €8,000 | €8,000 | €8,000 | €8,000 | €8,000 | €8,000 | €8,000 | €64,000.00 |
| Book Sales | €0 | €0 | €0 | €4,000 | €4,000 | €3,500 | €3,500 | €3,500 | €18,500.00 |
| Expenditure | €377,542 | €255,827 | €400,719 | €263,613 | €292,516 | €221,500 | €281,425 | €316,152 | €2,409,294.75 |
| Core Fixed Payments | €66,265 | €74,817 | €76,209 | €64,403 | €72,254 | €65,790 | €65,765 | €71,442 | €556,945.75 |
| Rent & Facilities | €0 | €6,677 | €0 | €0 | €6,677 | €0 | €0 | €6,677 | €20,031.00 |
| Payroll Bureau Fees | €250 | €250 | €250 | €250 | €250 | €250 | €250 | €250 | €2,000.00 |
| Team Costs: salaries, insurance & tax | €66,015 | €67,890 | €75,959 | €64,153 | €65,327 | €65,540 | €65,515 | €64,515 | €534,914.75 |
| Core Variable Payments | €18,777 | €16,010 | €14,510 | €9,210 | €20,262 | €10,710 | €22,660 | €11,710 | €123,849.00 |
| FM Variable Costs | €0 | €1,200 | €0 | €0 | €3,765 | €2,500 | €2,500 | €2,500 | €12,465.00 |
| People (recruitment, team building, training) | €1,350 | €1,350 | €1,350 | €1,350 | €1,350 | €1,350 | €1,350 | €1,350 | €10,800.00 |
| Misc. Expenses Travel & Accommodation | €6,000 | €3,250 | €2,450 | €3,250 | €5,895 | €2,250 | €3,250 | €3,250 | €29,595.00 |
| Printing, Stationery & Postage | €300 | €135 | €135 | €135 | €333 | €135 | €135 | €135 | €1,443.00 |
| Professional Services | €1,200 | €3,000 | €1,500 | €0 | €0 | €0 | €7,350 | €0 | €13,050.00 |
| ICT | €2,750 | €4,500 | €6,500 | €1,900 | €1,900 | €1,900 | €1,900 | €1,900 | €23,250.00 |
| Bank Charges | €275 | €275 | €275 | €275 | €275 | €275 | €275 | €275 | €2,200.00 |
| Delivery Charges | €300 | €300 | €300 | €300 | €300 | €300 | €300 | €300 | €2,400.00 |
| Other Costs | €5,092 | €2,000 | €2,000 | €2,000 | €2,000 | €2,000 | €2,000 | €2,000 | €19,092.00 |
| Corporate Development | €1,510 | €0 | €0 | €0 | €4,444 | €0 | €3,600 | €0 | €9,554.00 |
| Project Expenditure | €292,500 | €165,000 | €310,000 | €190,000 | €200,000 | €145,000 | €193,000 | €233,000 | €1,728,500.00 |
| Youth Enrichment Programme | €100,000 | €100,000 | €65,000 | €0 | €120,000 | €0 | €100,000 | €135,000 | €620,000.00 |
| Create and Relate | €50,000 | €0 | €95,000 | €110,000 | €0 | €40,000 | €78,000 | €88,000 | €461,000.00 |
| Education Website | €0 | €0 | €0 | €5,000 | €5,000 | €10,000 | €0 | €5,000 | €25,000.00 |
| Design Shades | €15,000 | €15,000 | €60,000 | €60,000 | €60,000 | €60,000 | €0 | €0 | €270,000.00 |
| Experts Residency | €30,000 | €40,000 | €55,000 | €0 | €0 | €0 | €0 | €0 | €125,000.00 |
| US Touring Exhibition | €20,000 | €0 | €20,000 | €0 | €0 | €20,000 | €0 | €0 | €60,000.00 |
| New HQ Development | €0 | €10,000 | €10,000 | €10,000 | €10,000 | €10,000 | €0 | €0 | €50,000.00 |
| Legacy Past Project Payments | €77,500 | €0 | €5,000 | €5,000 | €5,000 | €5,000 | €15,000 | €5,000 | €117,500.00 |